



ORDINANCE 17-2026

PUBLIC NOTICE

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by Town Council of the Town of Dover, in the County of Morris, State of New Jersey on August 18, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:	BOND ORDINANCE PROVIDING FOR VARIOUS 2026 CAPITAL ACQUISITIONS AND IMPROVEMENTS BY THE TOWN OF DOVER, IN THE COUNTY OF MORRIS, STATE OF NEW JERSEY; APPROPRIATING \$4,249,500 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,270,481 IN BONDS OR NOTES TO FINANCE PART OF THE COST THEREOF
Purpose(s):	The bond ordinance provides for various capital acquisitions and improvements for the Town, including, but not limited to, (i) removal and replacement of the Cantilevered Walkway, (ii) construction of a new building that would include public restroom facilities and a concession stand at Crescent Field, (iii) reconstruction of Brook Lane Bridge, (iv) roadway improvements along Madison Street, and (v) construction of a splash park to be located at Waterworks Park. Please refer to the full text of the bond ordinance for a full description of the improvements to be undertaken.
Appropriation:	\$4,249,500
Bonds/Notes Authorized:	\$1,270,481
Grants and Contribution Appropriated:	\$300,000 State of New Jersey Department of Community Affairs – FY 2024 Legislative Grant Program Grant, \$400,000 State of New Jersey Department of Community Affairs – Small Cities Community Development Block Grant Program Grant, \$1,130,000 State of New Jersey Department of Transportation Local Transportation Projects Fund Program Grant, \$349,019 State of New Jersey Department of Transportation - FY 2025 Municipal Aid Program Grant, \$400,000 State of New Jersey Department of Environmental Protection and the Garden State Preservation Trust Grant and a \$400,000 contribution from the Borough of Wharton.
Section 20 Costs:	\$400,000
Useful Life:	14.37 years

TARA M. PETTONI,
Clerk of the Town of Dover